GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:56
ANSWERED ON:30.11.2015
FDI in White Labelled ATM Operations
Arunmozhithevan Shri A.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government is considering to allow 100% FDI in white labelled ATM operations under the automatic route;

(b) if so, the details thereof;

(c) whether it is likely to help increasing the number of ATMs in smaller cities and towns; and

(d) if so, the details thereof?

Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): The Government vide Press Note 11 (2015) dated 01.10.2015 (Annexure) has allowed 100% FDI in white labelled ATM operations under the automatic route, subject to the conditions stipulated therein.

(c) & (d): This decision is inter alia aimed at helping Government''s objective of enhancing ATM networks in semi-urban and rural areas (mainly in Tier III to VI areas).

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